

International Academy of Saginaw
1944 Iowa Avenue
Saginaw, MI 48601

RESOLVED, that this resolution shall be the general appropriations act of International Academy of Saginaw for the fiscal year 2017-18

	<u>General Fund</u>	<u>Food Service Fund</u>
Revenue		
Local	3,190	
State	2,552,975	1,848
Federal	187,287	207,888
Other and Incoming Transfers	506,890	
Total Revenues	3,250,342	209,736
Expenditures		
Instruction		
Basic Programs	1,058,674	
Added Needs	319,465	
Support Services		
Pupil	176,229	
General Administrative	683,329	
Business	222,746	
Operations/Maintenance	490,038	
Central Services	78,244	
Transportation	171,000	
Other Support Services	53,543	
Food Service		206,811
Total Expenditures	3,253,267	206,811
Excess Revenues Over/(Under) Expenditures	(2,925)	2,925
Projected Beginning Fund Balance July 1st, 2017	57,674	(57,674)
Projected Ending Fund Balance June 30th, 2018	54,749	(54,749)

This resolution shall take effect on July 1st, 2017

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by International Academy of Saginaw Board of Directors at a properly noticed open meeting held on the 16th day of May, 2017 where a quorum was present.

By: Vanessa Lewis, President
 Secretary of the Board of Directors