

International Academy of Saginaw
1944 Iowa Avenue
Saginaw, MI 48601

RESOLVED, that this resolution shall be the general appropriations act of International Academy of Saginaw for the fiscal year 2019-20

	<u>General Fund</u>	<u>Food Service Fund</u>
Revenue		
Local	250	
State	1,773,906	1,292
Federal	228,402	169,281
Other and Incoming Transfers	555,629	
Total Revenues	2,558,187	170,572
Expenditures		
Instruction		
Basic Programs	616,068	
Added Needs	367,047	
Support Services		
Pupil	129,717	
General Administrative	503,673	
Business	213,685	
Operations/Maintenance	493,401	
Central Services	55,737	
Transportation	128,000	
Other Support Services	50,859	
Food Service		170,572
Outgoing Transfers and Other		
Total Expenditures	2,558,186	170,572
Excess Revenues over (Under) Expenditures	1	0
Projected Beginning Fund Balance July 1st, 2019	3	0
Projected Ending Fund Balance June 30th, 2020	4	0

This resolution shall take effect on July 1st, 2019.

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by International Academy of Saginaw Board of Directors at a properly noticed open meeting held on the 21st day of May, 2019 where a quorum was present.

By:
Secretary of the Board of Directors